

Carbon Neutrality

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Climate Targets of Hong Kong

Background

- In September 2020, President Xi Jinping announced that China would endeavor to achieve the peak of carbon emissions before 2030 and carbon neutrality before 2060
- The Chief Executive of HKSAR announced in the 2020 Policy Address that Hong Kong would strive to achieve carbon neutrality before 2050



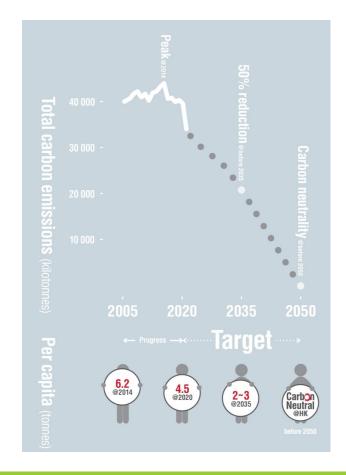
Climate Targets of Hong Kong

Interim target

 Reduce Hong Kong's carbon emissions by 50% before 2035 compared to 2005 level

Carbon Neutrality target

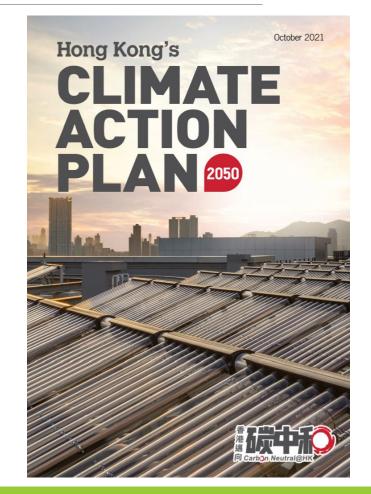
Achieve carbon neutral by 2050





Strategies

- Allocate HK\$240 billion to combat climate change in the next 15 to 20 years
- Work with different sectors to promote low-carbon life style
- Develop Hong Kong into a green financial hub in the region
- Facilitate the development of green industry
- Facilitate the application of decarbonization technologies and green R&D
- Incorporate climate change-related content into the curricula of tertiary institutions





Net-zero Electricity Generation, Energy Saving and Green Buildings

- By 2050, reduce electricity consumption of
 - new and existing commercial buildings by 30% to 40%
 - new and existing residential buildings by 20% to 30%
- Cease using coal for daily electricity generation in 2035
- Trial of new energy and cooperation with neighbouring areas to increase the supply of zero carbon electricity
- Strengthen the promotion of green buildings in private sectors
- Use smart technologies to enhance energy saving management





Green Transportation

- Promote adoption of new energy transportation
- Take forward measures to set forth in the EV roadmap
- Test out hydrogen fuel cell electric buses and heavy vehicles
- Cease new registration of fuel-propelled and hybrid private cars in 2035 or earlier
- Progressively adopt new energy ferries





Waste Reduction

- Implement waste charging in 2023 (postponed)
- Encourage waste reduction and recycling by strengthen community recycling facilities
- Regulate disposable plastic tableware in phases
- Develop adequate waste-to-energy facilities to move away the reliance on landfills





Carbon Neutrality Targets

Target Year for Carbon Neutrality 2050

Interim Target Reduce 50% by 2035



Waste reduction

- Improve recycle facilities on campus to encourage waste recovery
- Conduct waste audit to identify waste reduction opportunities
- Promote ditching single-use disposables (e.g. lunchbox lending program)
- Organize various green events to promote waste reduction (e.g. recycle day, clothing swaps)









Energy saving & green buildings

- Current KPIs:
 - To reduce 15% of carbon emissions per capita by 2025/2026 based on 2018/2019 level
 - To reduce 5% of electricity consumption per capita by 2025/2026 based on 2018/2019 level
- Replace major building services systems with energy efficient equipment to reduce energy consumption.(e.g.high efficient air conditioning system/VSD fans&pumps/lifts with power regeneration)
- Convert to LED lighting progressively
- Integrate smart building control for energy management
- Explore the feasibility of installation of energy saving devices with latest technology (e.g. energy optimizers)
- Achieve green building certification for new buildings (e.g. BEAM Plus)
- Use sustainable/eco-friendly building materials





Renewable energy on campus

- Expand PV panel system on campus to maximize renewable energy generation
- Explore the application of other renewable energy equipment on campus (e.g. solar-wind hybrid lamps)







Green transportation

 Improve electric vehicle (EV) charging infrastructure on campus to prepare for the transition to EVs





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